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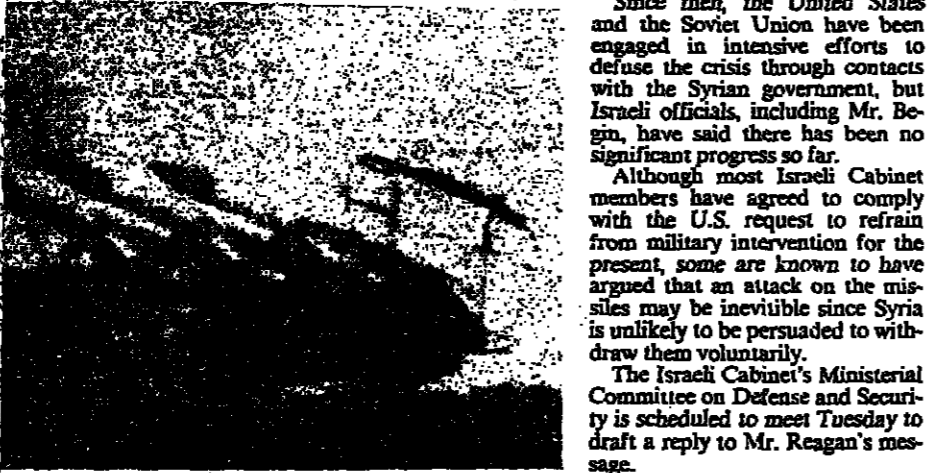
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Table with exchange rates for various international locations including London, Tokyo, and others.

Vertical text on the left margin containing various news snippets and advertisements.

Urges Israeli Restraint Lebanese Missile Crisis

Paris, Tunisia, Cairo, Beirut... President Begin Monday for... to resolve the crisis through diplomatic means.



Syria's Soviet-made SAM-6 missiles point skyward in Bekaa Valley, 8 miles from the Christian city of Zahle.

Rejects Israel Limits Military Activities

Mr. Peres, leader of the opposition Labor Party, said the Syrians 'are not impressed by logic or reason' and that 'Israel is entitled to take all necessary measures' to get the SAMs out of Lebanon.



Belfast youths watched a hijacked truck burn in the Falls Road area Monday. It was one of several attacked by youth gangs.

Fast by Sands Puts Focus On the Intractable Conflict

By Leonard Downie Jr. BELFAST — A few months ago, Bobby Sands was a little known leader of hundreds of convicted Irish nationalist terrorists in the Maze prison in British-ruled Northern Ireland.

Gunmen Slay General, 3 Policemen in Spain

By James M. Markham New York Times Service MADRID — In the bloodiest day of terrorist violence since the frustrated military coup in February, gunmen killed a 62-year-old general and a policeman in a fashionable Madrid neighborhood Monday, while in Barcelona two Civil Guards were slain while eating their breakfast in a bar.

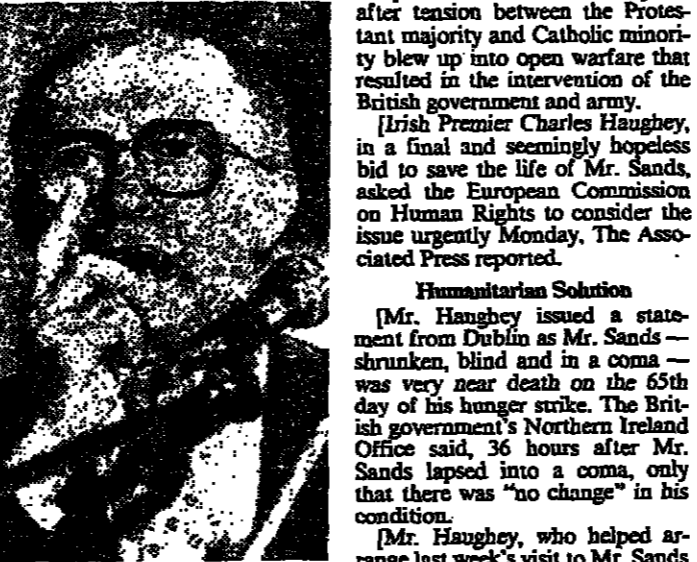


Gen. Andres Gonzalez de Suso

Basque separatists during the last few months, and Spain expects this attitude to continue after the French presidential election. Interior Minister Juan Jose Roson said 'The past months have witnessed a change in the attitude of French authorities so much so that a dozen suspected members of ETA (Basque Homeland and Liberty) are currently in the hands of French justice.'

Begin Denounces Schmidt For Views on Palestinians

From Agency Dispatches JERUSALEM — Israel planned diplomatic moves Monday to follow up a rebuttal outlined by Prime Minister Menachem Begin in which he accused West Germany's Chancellor Helmut Schmidt of arrogance, greed and callous disregard of the Jews slaughtered in World War II.



Menachem Begin

But even an election campaign cannot be an excuse for beside-the-point and insulting claims, Mr. Becker said at a news conference. Mr. Becker declined requests to define current Israeli-German relations, saying this would only be possible if the Begin remarks and those previously made by Israeli Foreign Minister Yitzhak Shamir were disregarded.

Political Activists Rally to New 'Cause' As Arms Issue Linked to Ecology, Peace

By Joseph Fitcher International Herald Tribune GRONINGEN, Netherlands — "The ecologists' anti-nuclear movement, which has led to a general education about nuclear energy in all its forms, seems now to be spreading to nuclear arms problems," observes



Petra K. Kelly

purporting to show the location of U.S. military bases with nuclear arms in West Germany. The name, reportedly, was obtained with the help of a disillusioned (and abruptly retired) Bundeswehr general. It aroused cries of treason when it was published in Stern magazine, but there have been no prosecutions.

card, Mitterrand Debate Set for Today

Richard Eder New York Times Service Until now, the closest debate in the French campaign, now cracks its conclusion on Sunday a debate about a de-

INSIDE

Dollar Rises The U.S. dollar opened at new highs on most world markets on news of an unexpectedly big surge in the U.S. money supply.

TOMORROW

On Education The traditions and changes at Eton, France's program to expand the use of computers in schools, and the status of the master of business administration degree in Europe are among the subjects covered in a special seven-page supplement, "International Education," in tomorrow's IFT.

Ready to Take Risks

Typical of Scandinavia, Norway's newly formed organization, No to Nuclear Weapons, found 8,000 members across the political spectrum.

Soviet Behavior

The anti-nuclear arms movement would abruptly deflate, many activists agree, if a Soviet invasion of Poland brought home a feeling of imminent threat to Europe.

These Europeans were joined by a handful of American liberals as sponsors and participants at a recent conference on nuclear war in Europe in Groningen, a northern Dutch university town. U.S. government and NATO officials declined to attend. (Continued on Page 2, Col. 4)

# Suzuki Leaves for Talks in U.S.; Unusual Frankness Is Foreseen

By Sam Jameson  
Los Angeles Times Service  
TOKYO — With an attitude of independence and a critical view of the United States beyond that displayed by any other post-World War II government leader, Premier Zenko Suzuki left Monday for talks in the United States that promise to rank among the frankest held between leaders of the two countries.

freely as he has indicated, the discussions may herald the start of a new kind of Washington-Tokyo relationship, giving meaning for the first time to the slogan "equal partnership" that has been used for a decade to describe their ties.

# Haig Outlines U.S. Plan To Resume Missile Talks

By John M. Goshko  
Washington Post Service  
ROME — The Reagan administration, seeking to defuse allied concerns that could hinder the deployment of new U.S. nuclear missiles in Europe, promised Monday that it will try to resume arms-limitation negotiations with the Soviet Union by the end of the year.

ern Europe, where they would be able to carry nuclear warheads deep inside the Soviet Union. In a companion move, NATO also made a thus far unsuccessful offer to the Soviet-led Warsaw Pact to negotiate limits on such weapons.

Important Move  
This plan does not mean that the head of talks automatically will fall into place. For that to happen, the Russians will have to agree to a negotiating framework acceptable to the United States, and, as Mr. Haig is known to have stressed Monday, the entire process will be undermined if the Russians intervene in Poland or engage in other actions that Washington regards as unacceptably aggressive.

Since the future of strategic arms limitations negotiations currently is unclear, Mr. Haig said that any TNF talks would have to follow a separate track and should not be interpreted as a U.S. decision to resume the SALT process. But he reportedly added that if Washington and Moscow do eventually get back to active SALT negotiations, it would be logical to merge any TNF talks into that larger framework.

The U.S. move is of major importance in terms of the internal politics of several West European NATO countries and the potential impact on plans to station new U.S. nuclear missiles within their borders beginning in 1983.

Begin Denounces Schmidt For Views on Palestinians

At issue is the decision made by NATO in December, 1979, to deploy new-generation Pershing-2 and Tomahawk missiles in West-

people can never end — not in this generation and not in any other. The entire nation cheered on the murderers as long as they were victorious. But what do we hear? We hear of a commitment to those who strove to complete what the Germans had started in Europe."

The finest service often goes unnoticed. The answer lies not in responding to requests, but in anticipating them.

Remarks Applauded  
Mr. Begin's remarks were loudly applauded by supporters at the party meeting.

Souvent le meilleur service ne se remarque pas. En effet, il ne s'agit pas de satisfaire les demandes mais de les prévenir.

Mr. Begin said Mr. Schmidt did not care if Israel went under. "He saw this almost happen to our people in Europe not so long ago. He served in the armies that encircled the cities until the work was finished by the Einsatzgruppen [Nazi extermination units]."

Die besten Dienstleistungen sind oft die unauffälligsten. Es handelt sich darum, Wünschen nicht entgegen-, sondern zuvorzukommen.

Mr. Begin's denunciation was sparked by interviews that Mr. Schmidt gave after his tour of Arab oil states, in which he said Germany had a moral debt to the Palestinians since the refugees were victims of the creation of Israel.

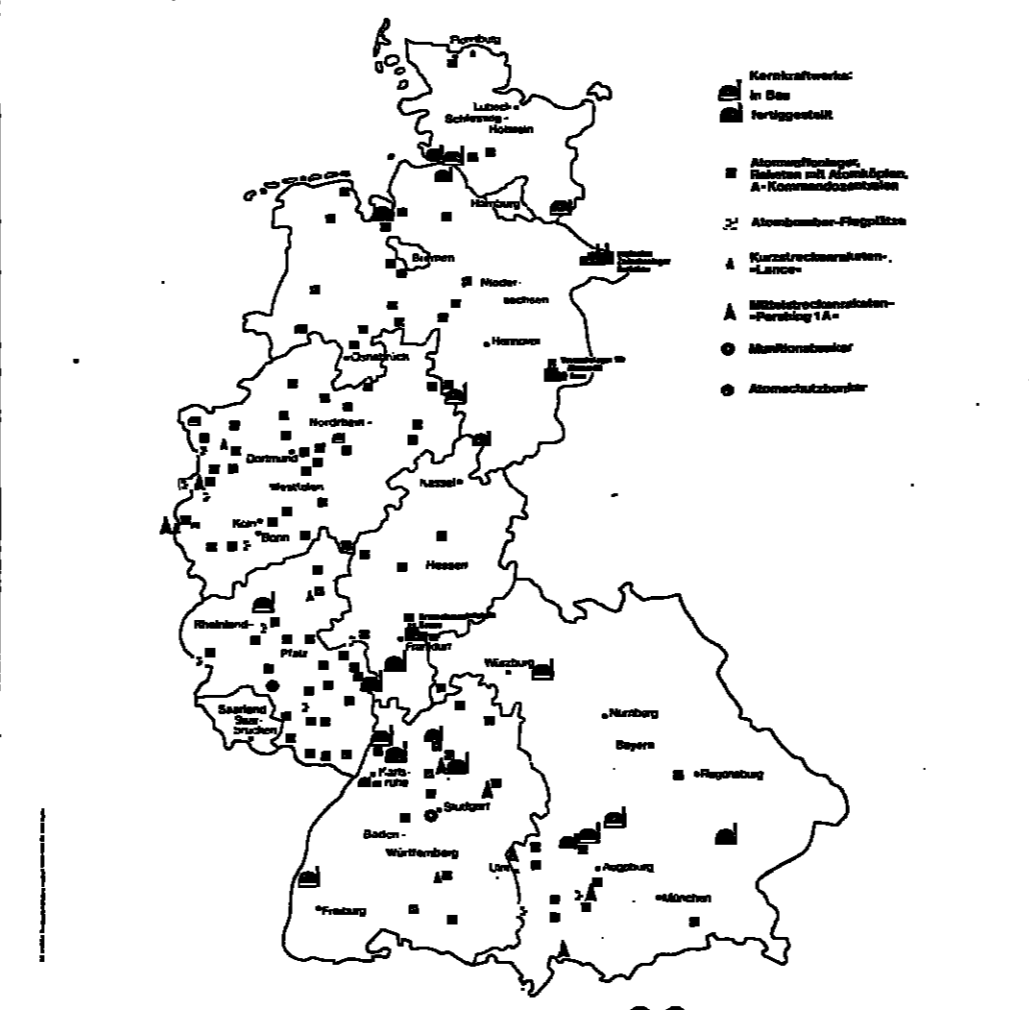
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# Wehrt Euch! Gegen die atomare Bedrohung!



# Activists Link Nuclear Issue to Peace

(Continued from Page 1)  
tend. Some of the U.S. participants, however, were particularly important because they brought useful information which is only available in Washington.

le-coated intellectuals and their corduroy-skirted wives led workers and students on long Aldermaston marches to protest nuclear weapons. "I recall going to the first CND demo with my parents," he recalls.

Vietnam war, then to Third World problems. But lately these activists worry that superpower confrontation in Third World conflicts could escalate into nuclear war and ignite the European front.

Mr. Jarvis is Quaker and a pacifist but that is not his main argument for CND. "It's ridiculous for Britain to maintain a nuclear deterrent today, Britain has slipped to 14th in national income in the world," he said.

Indeed, after being dormant since the early 1960s the nuclear war issue has fast replaced other prominent causes among leftist and youth groups. The Cuban missile crisis, followed by the test ban treaty, apparently convinced Europeans that the superpowers could manage their nuclear relationship, and activists turned elsewhere: the

For Miss Kelly — educated in German convent schools, then American universities — disarmament is the key to curing many international ills from repression in Western societies to Third World poverty.

standing reached in 1976 when the Syrian-led Arab peacekeeping force entered Lebanon in an effort to end the civil war: that Syrian troops would not move toward the province of southern Lebanon, that Syrian aircraft would not be used in Lebanon, and that anti-aircraft missiles would not be deployed there.

Mr. Ben-Meir added that the presence of the missiles represents a "direct violation, of course, by the Syrians of what has always been agreed upon, and poses a direct threat to our country."

Her political commitment came later when she narrowly escaped dismissal from her job in Brussels as the European Economic Community's Economic and Social Committee because she wrote a study concluding that most EEC information funds were disbursed through rightist organizations.

# Israeli Restraint Urged By U.S. in Lebanon Crisis

(Continued from Page 1)  
warnings that the status quo, militarily altered to the detriment of Israel's security.

National Religious Party member Yehuda Ben-Meir, after meeting with Mr. Begin, said that "the government has given time in order to try to utilize all the diplomatic avenues open to us, but I think we all agree that if these diplomatic ways will not prove themselves, Israel will have to use all other measures at our disposal and we have the measures at our disposal to remove the anti-aircraft missiles from Lebanon."

Charges of Soviet manipulation have also come from the United States, where a Senate subcommittee recently aired accusations — still unproven — that Europe's anti-nuclear lobbies are infiltrated by Soviet agents.

# Syria Rejects Israel Limits

(Continued from Page 1)  
does not intend to withdraw the missiles, at least not in the near future.

Mr. Ben-Meir added that the presence of the missiles represents a "direct violation, of course, by the Syrians of what has always been agreed upon, and poses a direct threat to our country."

But some pragmatists also want to rethink Europe's defense. (Tomorrow: What the nuclear disarmers want.)

# Mao-Era Victims Still in Camps, Chinese Are Told

PEKING — Innocent people are still in Chinese labor camps as a result of political persecution during Mao's time, an official magazine said Monday.

The monthly Democracy and Legal System said in a commentary that an unspecified number of wrongly convicted political prisoners — some of them held for more than 20 years — had written letters to its editors appealing for their release. The magazine blamed leftist still in power for delaying their rehabilitation and urged prompt action to reverse all such "mistaken verdicts."

Since early 1978, the number of frame-ups exposed and false judgments rectified ran into hundreds of thousands, the magazine said. But, it added, the work of freeing people wrongly labeled as rightists or counterrevolutionaries in the previous decade or more of leftist rule had not been completed.

# WORLD NEWS BRIEFS

### Gierek to Appear Before Polish Inquiry Panel

WARSAW — Former Polish Communist Party chief Edward Gierek, expected to appear before a special commission that has been set up to investigate abuses of the past, a senior party spokesman said Monday.

### Yugoslavia Marks Anniversary of Tito's Death

BELGRADE — Sirens sounded throughout Yugoslavia Monday, 3:05 p.m., marking to the minute the first anniversary of the death of Tito last year.

### China Assails U.S. Policy in Korea, S. Africa

PEKING — China's leading newspaper accused the United States Monday of intending to maintain a split in Korea, and of unreservedly supporting South Africa, thus arousing widespread opposition in Africa.

### 36 Reported Killed During Rioting in India

NEW DELHI — Indian Prime Minister Indira Gandhi flew to State Monday where 36 persons have reportedly been killed in clashes over the last four days. An official spokesman in the state capital, Patna, said the riots occurred in the town of Biharsharif.

### Legislator Asks Probe of Police in Ripper Case

LONDON — A British legislator, Martin Flannery, on Monday demanded an immediate and searching investigation into reports police may have ignored promising leads in the Yorkshire Ripper case thereby allowing the killer to be at large for 18 additional months before his arrest.

### Fast by Sands Puts Focus On the Intractable Conflict

(Continued from Page 1)  
In the mean streets of cramped Victorian row houses and public housing projects of West Belfast, where Catholics and Protestants have completely segregated themselves since 1969, separated by "peace lines" that more nearly resemble the Berlin Wall.

More comfortable Ulster Protestants echoed the conviction of Protestant ghetto dwellers that the Catholic minority — roughly 500,000 people compared to about a million Protestants — was responsible for much of its own suffering. Insisting that discrimination is a myth — despite considerable evidence of it, particularly in employment — they castigated Catholics for having large families and living on British government welfare while agitating to join Ulster with the neighboring, overwhelmingly Catholic Irish Republic.

Nothing But Trouble  
For this generation of children in the ghettos, there has only been segregation, violence, fear and the heightened prejudice of 12 years of troubles. They learn from an early age the litany and legend of sectarian strife going back centuries here. They learn how to distinguish Protestants from Catholics by differences in accent, dress and habit indistinguishable to outsiders.

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# Saudi Arms Talks May Indicate Increased Schmidt World Role

**John Vinocur**  
New York Times Service

A member of Chancellor Schmidt's government, a visitor to one of the world's most important arms markets, the Saudi Arabian Peninsula, has said that the failure of his mission to persuade the Saudis to accept a nuclear energy standard of living is a major foreign policy shift like selling arms to Saudi Arabia at the top of the list seems to carry too much emotion and too little appeal in a country used to dealing with one big issue at a time.

## NEWS ANALYSIS

Yet Mr. Schmidt's answer to the Saudis showed that his notions about the country's abilities have changed since last summer. It was then, at a time when he talked for the first time about a world role for West Germany, that King Khalid of Saudi Arabia asked the chancellor to supply Saudi Arabia with tanks and other weapons.

Mr. Schmidt's reply was that it would be difficult but that the Saudis would have an answer by Christmas. But that promise could not be kept. What happened in the meantime was public exposure of all the serious internal problems that had been successfully covered over by Mr. Schmidt's party during the election campaign.

Subordinated by all the new difficulties, the process that Mr. Schmidt likes to call opinion-molding never really took place. The chancellor was left with what appeared to be a partial commitment to the Saudis but too much resistance in his own party to push the deal through.

In trying to placate the Saudis,



One of the demonstrators against U.S. military aid to El Salvador, in T-shirt at left, confronts others favoring continued aid, during simultaneous demonstrations at Pentagon in Washington.

# U.S. Marchers Protest Aid to El Salvador

**New York Times Service**  
WASHINGTON — Thousands of demonstrators marched on the Pentagon to protest U.S. military aid to El Salvador, proposed increases in arms spending and budget cuts in social programs.

Sunday's rally, organized by a coalition of religious, student, labor and black activists, was the largest antiwar protest seen here since the demonstrations for peace in Vietnam in the early 1970s. Organizers said 100,000 people took part; police said 20,000.

The marchers stretched at one point from the Lincoln Memorial, across the Memorial Bridge over

# Salvador Inquiry Sought On Priest's Disappearance

**By Loren Jenkins**  
Washington Post Service

**SAN SALVADOR** — Acting Archbishop Arturo Rivera y Damas, whose predecessor was assassinated a little over a year ago, called on the authorities in El Salvador to investigate diligently the disappearance, and possibly death, of the Rev. Roy Bourgeois, a Maryknoll priest from the United States.

The disappearance of the 38-year-old Chicago priest has revived bitter memories of the disappearance and murder last December of four women active in the Roman Catholic Church, including two nuns of the Maryknoll order. The killers have not been found, and many people, including some U.S. diplomats in this country, believe that members of the armed forces were responsible.

In El Salvador — where the toll of unsolved disappearances and assassinations has run 100 to 200 a week for 18 months — to be missing for a week is to be presumed dead. Six U.S. citizens and 12 priests have been killed in the last 18 months.

Before being ordained, Father Bourgeois served in the U.S. Navy in Vietnam and had since devoted himself to defending human rights. From 1972 to 1977 he was a missionary in Bolivia, where he was jailed for a time. Later he worked in Chicago.

He came to El Salvador on April 23 as an interpreter for a television team from Chicago station WBBM, a CBS affiliate. On April 26, after attending Mass in the cathedral in San Salvador, he was going across the street to a pharmacy to buy medicine for an upset stomach. He never returned.

President Jose Napoleon Duarte, the civilian head of the ruling junta, has suggested that the priest may have gone to seek out leftist guerrillas in the hills. But the Rev. James Noonan, president of the Maryknoll order who flew to San Salvador last week, said: "I have known Roy 15 years, and I can say that to disappear of his own accord would be utterly contrary to his mode of action."

# Lung Recipient Breathes on Own

**The Associated Press**  
STANFORD, Calif. — A man who received a new heart and lungs last week is already breathing without help, a spokeswoman at Stanford University Medical Center said.

Charles Walker, 30, of Binghamton, N.Y., who underwent the heart-lung transplant Friday, was taken off a respirator Saturday. It was only the fifth such operation ever and the second in the last 10 years.

Mr. Walker was weaned from the respirator sooner than was Mary Gohlke, the world's longest-living survivor of the double transplant, who underwent the surgery at Stanford March 9 and needed the respirator for 16 days. Mr. Walker was "doing well" Sunday, the spokeswoman said, although he was still listed in critical condition because "it's so close to the operation."

# New Creatures Found at Pacific Geysers

**By Philip J. Hilt**  
Washington Post Service

WASHINGTON — A research ship off South America has reported back reports of finding more hot water geysers on the bottom of the Pacific Ocean and discovering sea creatures that apparently had not been seen before.

The fields of geysers and unusual sea creatures are apparently the largest of the "ocean vent communities," the first of which was found off the Galapagos Islands in 1977. A second was found off Mexico, and last week's messages represented the third and fourth sightings. The research ship Melville radioed the news to the National Science Foundation, which is sponsoring the research.

Before the 1977 discovery, the sea floor was known only as a pitch-black, barren, nearly barren life. Animals there live without light, under pressures 250 to 300

# Air Chief Quits In New Zealand

**United Press International**  
AUCKLAND, New Zealand — The chief executive of Air New Zealand Monday announced his resignation, citing the "savage criticism" he received in the investigation of the crash of an Air New Zealand jetliner in the Antarctic 18 months ago.

Morris Davis, 56, was not due to retire until 1985. But he decided to step down now "in the best interests of the airline." The DC-10 crashed into Mount Erebus on Nov. 28, 1979, killing all 257 persons on board. The airline said Sunday it would call in the International Air Transport Association to study the findings of the investigation.

In his report released April 27, Justice Peter Mahon condemned the attitude of Air New Zealand administrators and said there was "clearly a concerted attempt to conceal a series of disastrous administrative blunders." He said he "had to listen to an orchestrated litany of lies." The report exonerated the captain and crew, laying the blame on the airline's act of changing the computer track of the route in the aircraft's navigation system without telling the crew.

# Bandits Kill 11 Indians

**The Associated Press**  
NEW DELHI — A gang of armed brigands attacked and killed 11 Hindu untouchables, or outcasts, in Btiah district, northern India, over the weekend, the United News of India reported Monday.

The bandits were on the crest of the underwater mountain range called the East Pacific Ridge. It is where two great plates of the Earth's crust are joined, but are very slowly pulling apart, thus allowing the venting of hot water and, sometimes, molten rock.

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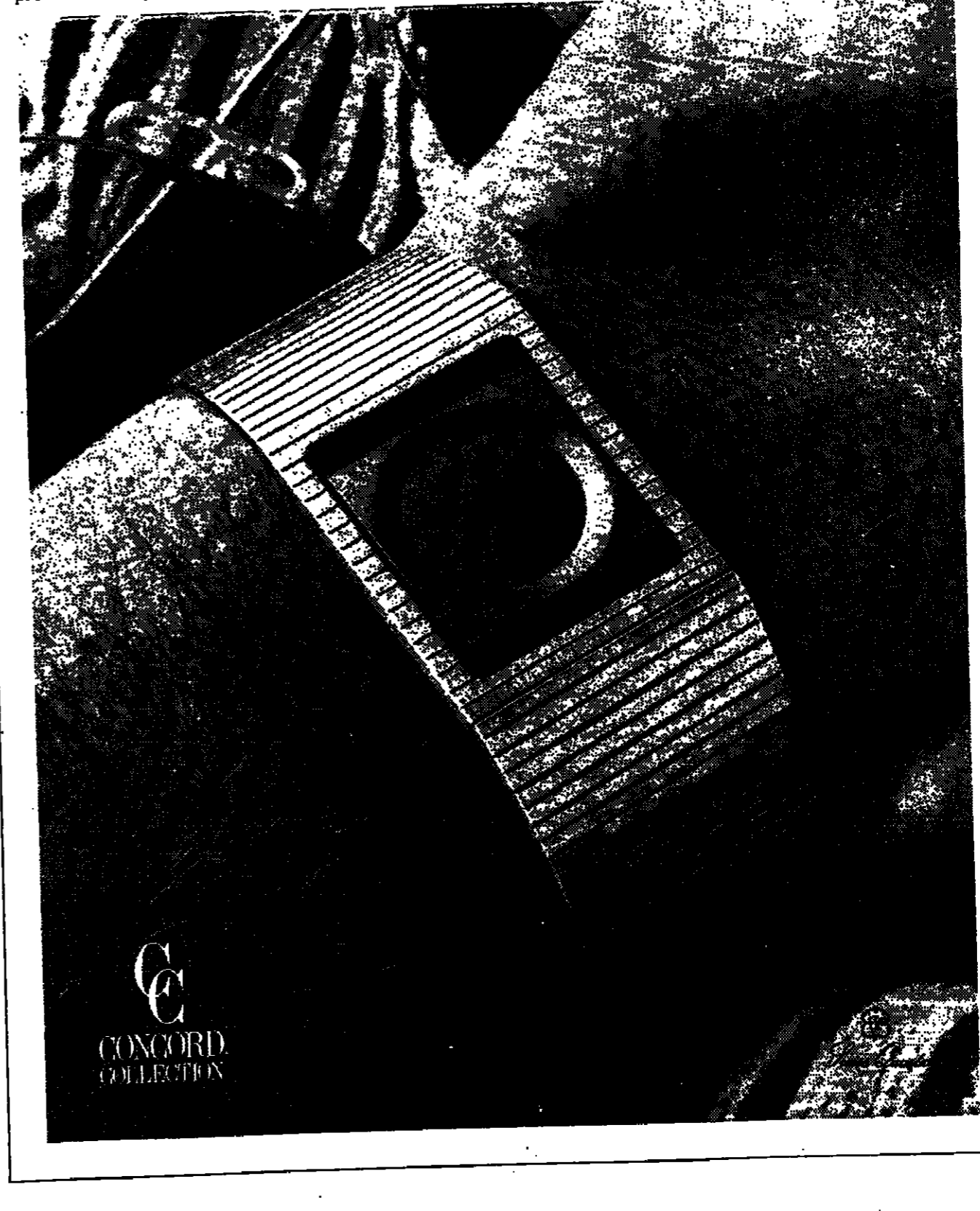
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# A Consumer Society Emerges in Canton

## To Some, the City Is Merging Economically and Socially With Hong Kong

By Michael Parks  
Los Angeles Times Service

CANTON, China — Late in the afternoon, Poon Meilin and her daughter-in-law wheeled their fried pork and noodle stand to their usual spot in central Canton near the Pearl River. They set out small tables and stools, started their charcoal cooking fires, and waited for the first of the three rush hours that they get each evening.

"It's Friday night so business should be good," Poon Meilin said, estimating her take at roughly \$65, half of which would be after-tax profit. "The weather's nice, so there will be many young people out for a stroll, maybe some window-shopping, and later in the evening they will want a snack of noodles and fried pork."

A large measure of satisfaction was evident in her voice and manner as she talked about how the simple noodle stand has helped change her family's life.

### A Washer and a Motorbike

"In the past year, we have done all right, really all right," she said as her daughter-in-law, Ng Lam, interpreted her Cantonese. "In fact, we have earned more than we did in the past five years together. We are not rich, but we have a new television, a refrigerator, a

washing machine and, this week, a new motorbike."

Poon Meilin is one of thousands of small entrepreneurs who have been permitted in the last 18 months to open food stands, run fruit and vegetable carts, repair shoes and bicycles and hawk goods from clothing to fountain pens to toys.

Five years ago, they would have been called "capitalist tails" and sentenced to hard labor. Three years ago, they would have been rounded by police and sent back to their assigned work places on probation. Now, policemen are among Poon Meilin's regular customers, and she and the other food-stand operators, repairmen, hawkers and self-employed workers are an important part of Canton's changing face.

"More has happened here in the past two years than the previous two decades," a Guangdong province official said, venturing a private but widely held opinion. "There are many ideas about these changes — that we are correcting 25 years of leftist mistakes, that we are becoming like Hong Kong, even that we are growing bourgeois — but I think we are doing just what comes naturally."

Among the other facets of changing Canton:

• A consumer boom. Retail

sales were up 21 percent last year over 1979, and the variety of clothing, textiles, shoes, furniture, radios, television sets, cameras, tape recorders and other products is proliferating. Some foreign products now compete with Chinese articles. To help sales of major items, such as refrigerators and washing machines, stores now offer credit and installment loans.

• Housing development. Hong Kong companies have promised to provide more than 15,000 apartments in buildings that they will build in cooperation with Cantonese companies. Local officials have been able, for the first time, to reduce a family's waiting period for new housing. Residential construction is now getting top priority.

• Economic growth. Despite the national economic retrenchment, Guangdong province's industrial output rose nearly 9 percent last year, led largely by light industry, up more than 15 percent, and foreign trade, up 27 percent. Economic growth provided 450,000 badly needed new jobs in the province last year, and 350,000 more will be created this year, according to provincial figures. Urban wages rose an average of 20 percent; per capita rural incomes, 22 percent. When the national budget deficit — one reason for the retrenchment — is mentioned,

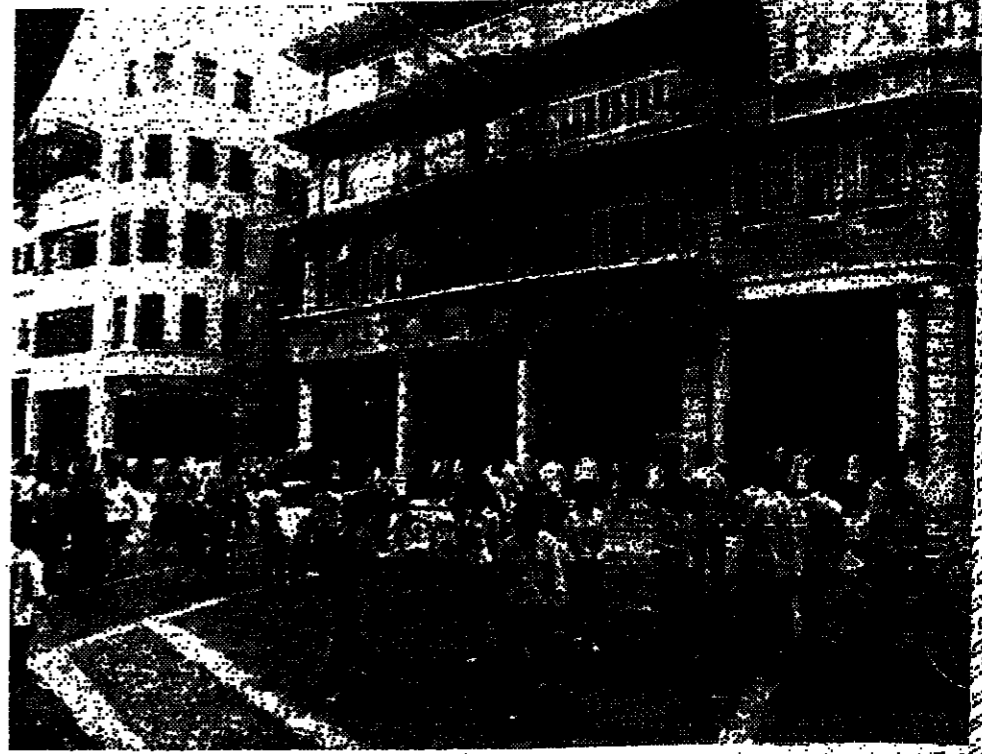
Guangdong officials smile and note that they had a modest surplus last year.

• Political stability. Canton has been spared the in-fighting that has characterized national politics for the last eight months — officials here shudder at the mention of those conflicts at the top, knowing how they have been played out at the local level in other provinces — and there seems to be widespread approval of the pragmatic philosophy that is replacing Maoist ideology. "To go back would be insane," a senior Cantonese journalist said when he was asked if the leftists might ever make a comeback.

The changes are evident everywhere, and street activity measures the quickened pulse of the city.

Fleets of imported taxis, new trucks and a few privately owned cars crowd the streets. The city of 3 million people now has more than 1 million bicycles, and 6,200 motorbikes, a figure expected to triple in the next three months. Neon signs light the once-bald nighttime streets, and billboards and other advertisements actively promote a consumer society.

Flared and bell-bottomed trousers, blue jeans, brightly colored shirts, modish shoes and purses, and carefully styled hair are all growing so common that it is hard to tell whether a person is from



On a Canton street, the style of dress is decidedly Hong Kong.

Canton or the neighboring British colony of Hong Kong.

Hong Kong-style pop music is heard more frequently than revolutionary marches. So many people defy government orders not to watch Hong Kong television that Cantonese broadcasting officials are rearranging their programs to get the most competitive schedule.

Often one has the strange sensation that Canton is slowly merging — economically and socially, if not politically — with the British colony 125 miles down the Pearl River, and that this, in fact, is China's strategy for the eventual reincorporation of Hong Kong and the neighboring Portuguese colony of Macao.

Thousands of visitors come from the two colonies each day, bringing even more consumer goods for their relatives here. A large proportion of the 3,000 or more joint ventures and similar business deals that Guangdong province will sign with foreign partners this year will be with Hong Kong companies. Hong Kong newspapers and magazines are sold here, and there is direct telephone dialing to Hong Kong.

"Economically, Canton and Hong Kong are organically linked now," said a Hong Kong banker with an office in Canton. "Certainly, Guangdong's economic growth in the past year and a half has come largely from foreign trade, principally with, or through, Hong Kong. For Hong Kong, the Guangdong connection is increasingly important for growth, particularly with the prolonged economic difficulties in the West limiting other opportunities. It is still premature to speak of an integrated Hong Kong-Guangdong economy, but that is where these changes are leading very quickly."

When Ren Zhongyi took over recently as the Communist Party's first secretary in the province, he made this a clear goal. Guangdong will become "a national pivot and window for contact with foreign countries," he said. "The central government has given us great powers, and it will now be seen whether we are able to use them."

The development of an export-based economy will not be limited to a few special zones or industries, Mr. Ren continued, but should involve the whole province, an economic reorientation with sweeping social implications.

But there is considerable uneasiness about the extent of foreign influence and bourgeois tendencies already, and Mr. Ren warned that the "encroachment of corrupt bourgeois ideology" must be fought.

Several local officials removed from their jobs were jailed recently in corruption scandals. Part of the reason, Mr. Ren said, was that the former party's first secretary ordered even "tougher" action to root out corruption. "The Party's stand is firm," Mr. Ren said, "but it undermines everything it is doing."

## David Wechsler, U.S. Psychologist, Author of Intelligence Tests, Dies

New York Times Service  
NEW YORK — David Wechsler, 85, psychologist and author of widely used intelligence tests bearing his name, died Saturday. Dr. Wechsler argued that con-

spector General of the design Service, died Friday.

## OBITUARIES

### Wilhelmine Luebbe

BONN (Reuters) — Wilhelmine Luebbe, 95, widow of German President Luebbe, died Sunday.

### Ex-Nazi's Son

LA PAZ — The son of a Nazi officer Klaus Altmann died in a hang-glider crash near Cochabamba, 135 miles (kilometers) southeast of the city.

They said Klaus Altmann, believed to be his father's fraternal half brother, crashed Friday. His father had lived since in Bolivia, which has French efforts to extradite his alleged role in the Jews and resistance fight.

### Norris Swift Haselton

WASHINGTON (WP) — Norris Swift Haselton, 78, a career foreign service officer and retired In-

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## Califano Book Said to Portray Insecure Carter

The Associated Press  
ATLANTA — Jimmy Carter as president was insecure, caught in a cross fire between his staff and Cabinet, and obsessed with news leaks, Joseph A. Califano Jr., the former secretary of health, education and welfare, has written in a book about the Carter administration.

The Atlanta Journal and Constitution quoted Mr. Califano as saying that Mr. Carter was plagued with feuding conservative and liberal advisers and was saddled with a Cabinet that "had little respect for the Carter staff and no clear sense of where the president was leading them."

The book covers the first 30 months of Mr. Carter's presidency, the newspaper said. Mr. Carter fired Mr. Califano in 1979. The book is scheduled for publication May 29 by Simon & Schuster, the newspaper said Sunday.

Jody Powell, Mr. Carter's former press secretary, who remains close to the former president, said Mr. Carter would have no comment on Mr. Califano's 454-page memoir, "Governing America: An Insider's Report From the White House and the Cabinet."

Mr. Powell said, however, that the account demonstrates that "whatever lingering doubts I had that we had judged Joe too harshly have been substantially relieved. Hell hath no fury like a fat-cat Washington lawyer scorned."

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## Japan's Military Boundaries

The word Alliance with a capital "A" is usually taken to mean the 15 NATO members plus Japan. In an era of global challenges, Japan needs NATO and NATO needs Japan if both are to effectively defend their values and economic interests. There is little argument with that across the responsible spectrum of political opinion in Western Europe, North America or the Japanese islands. There is some disagreement, though, about the relative contributions of Alliance members to the common defense. Most of the finger pointing in recent years has been done by the United States, which contends that some Western European NATO members and Canada are not making a fair contribution to the collective effort. A still unreleased Defense Department report on Alliance burden sharing makes that point.

The burden-sharing report is also highly critical of Japan. Perhaps that is one of the reasons it is still unreleased. Japanese Premier Zenko Suzuki is spending this week in Washington, and along with such problems as "voluntary" quotas on the export of Japanese cars to the United States and inadequate consultation on such matters as the lifting of the U.S. grain embargo against the Soviet Union, he will be discussing with President Reagan Japan's military contribution to the Alliance. With Defense Secretary Caspar Weinberger having already called publicly for a greater Japanese effort, it might have been perceived as undue pressure to release the Pentagon report as well.

Chances are, though, that it wouldn't have made any difference. Mr. Suzuki has spoken

unambiguously over and over again about the limits of what Japan is prepared to do militarily. He did so again, on Sunday. "Japan's defense role," he said, "is first and foremost to defend our own nation... That is what our Constitution recognizes as our legitimate defense capabilities... For us to step outside of this boundary in any military way, to positively contribute to the stability of the world, is something beyond our ability under our Constitution, and you cannot expect us to do that."

Yet Japan's security clearly depends on "the stability of the world," just as the security of the United States or, for example, West Germany, depends on that stability. Mr. Suzuki argues that Japanese public opinion rejects a broader defense role for Japan and that if his Liberal Democratic Party were to advocate such a role, it would lose the next election. Socialists would come to power and the U.S.-Japan security treaty would be abrogated. He also argues that Japan cannot afford to divert money from important social programs to military spending.

Similar arguments are heard in Western Europe. They are also heard in the United States on questions such as the military draft. There is no doubt that they reflect difficult political problems. But if the Alliance is going to be a credible deterrent against Soviet expansion, if it is going to be able to protect its worldwide economic interests, then its leaders must persuade their constituencies that some sacrifice is necessary. That is what leadership is about.

INTERNATIONAL HERALD TRIBUNE.

## Pakistan: Aid or a Bomb

After India exploded a nuclear device seven years ago, to chase after the Chinese, it was predictable if not inevitable that arch-rival Pakistan would set out on the same trail. The Pakistanis began with open purchases of sensitive technologies. When these were blocked, their purchases became surreptitious. Now they are building a tunnel to test a nuclear weapon. And India combines tough talk with visible preparation for another demonstration shot of its own.

Until a year ago, it was U.S. policy to slow down this dangerous race, to the point of legislating against military aid to any nation that refused to submit nuclear facilities to international controls. The effort was arrogant in one sense — some nations are more trustworthy than others — but every delay in the spread of nuclear weapons bought time for diplomacy to bring them under better control. If Pakistan were exempted so that it could catch up with India, it would not be long before yet another nation tried to crash the nuclear club.

But then the Soviet army occupied Afghanistan, and Washington's priorities changed abruptly. Precisely because it was weak, on two fronts, Pakistan came to be seen by Americans as an inviting target for further Soviet expansion. The Carter administration offered a new military aid package, which the Pakistanis rejected as "peanuts"; they thought it just enough to provoke both Moscow and New Delhi but not nearly enough to withstand their likely responses.

So now the Reagan administration offers to add soup to the nuts, a much bigger package of both military and economic aid to lure Pakistan into an Asian wall of containment.

A stable, secure Pakistan might indeed impede the spread of Soviet influence. And it is at least conceivable that a reliable new link with the United States might make the Pakistanis willing to forgo their nuclear project. But the situation hardly warrants simply arming Pakistan with no questions asked.

Besides provoking India and aggravating its dependence on Soviet arms, the proposed deal may serve mainly to strengthen Gen. Zia ul-Haq's repressive regime. He probably does need significant help to discourage Soviet-sponsored insurgencies among restive populations on the Afghan frontier. But if he uses his weapons primarily to promote a military dictatorship, he may also make enough new, domestic enemies to facilitate Soviet intervention.

To manage a customized aid program that would serve U.S. interests will be hard enough. For such a chancy deal also to compromise the worldwide watch against nuclear proliferation would be a short-sighted folly. Whatever military aid Congress finally agrees to authorize for Pakistan should, at the least, be firmly conditioned on a halt in its nuclear weapons program. If the United States assumes new diplomatic risks, in India and elsewhere, in recognition of a Pakistani security interest, it has every right to ask the same consideration in return.

THE NEW YORK TIMES.

## Oil in the U.S. Budget

Unfortunately, the Strategic Petroleum Reserve is rapidly turning into this year's great example of budgetary sleight-of-hand. Just about everybody agrees that the reserve is essential. But the \$3.9 billion that President Reagan has requested for it next year has attracted the attention of the increasingly desperate budget-cutters. There's a sort of a contest running at the Capitol to see who can come up with the cleverest scheme to buy and store the oil without seeming to pay for it — or at least without having it turn up in the federal budget.

The Senate Budget Committee succeeded in getting its total spending figure lower than Mr. Reagan's by the simple expedient of dropping the money for the petroleum reserve altogether. The committee suggests, vaguely, "alternative" financing. The House Budget Committee, in a similar exercise, deleted \$1.5 billion of the money for the reserve with a hopeful reference to "private" funding.

Private funding won't work. In an emergency, the private owners' interest would be to keep holding the oil as the price rose. If private financing merely means selling oil reserve bonds on the private market, like the bonds of other federal agencies, it's hardly worth doing. Since the impact on the econo-

my is the same in both cases, it makes little difference whether Congress calls it spending or borrowing.

If Congress is determined to get the Strategic Petroleum Reserve off the budget, there is one clean and straightforward way to do it. The reserve specifically benefits the users of oil, and there's nothing wrong in making the users pay for the reserve directly. One obvious solution is a conventional tax on oil imports, but the Reagan administration won't countenance a conventional tax. So why not an unconventional tax — payable in oil? Why not a requirement that, for every 20 barrels of oil imported into this country, the importer must contribute one barrel, as an insurance premium, to the reserve?

A year ago, the reserve was so far behind schedule that questions of financing had little practical importance. But things have changed since then, and by last month the underground caverns were being filled at the tremendous rate of 400,000 barrels a day. The reserve now equals 283 days' imports, and it's beginning to represent a genuinely useful cushion. The present period, with soft prices and a slight oversupply worldwide, is ideal for filling it. Congress would be wiser to let the quarrel over the budget interfere with the strategic reserve.

THE WASHINGTON POST.

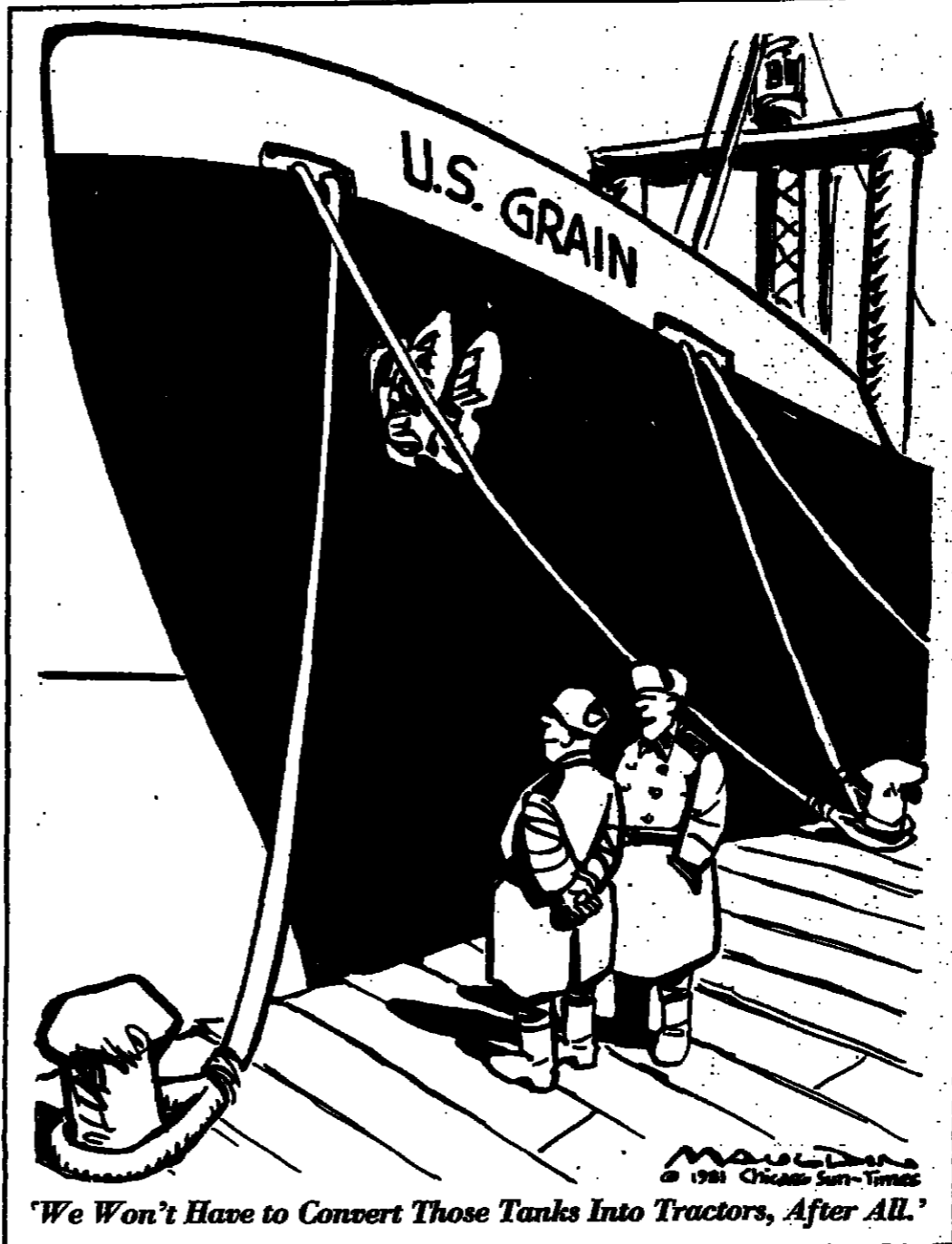
## In the International Edition

Seventy-Five Years Ago  
May 5, 1906

LONDON — Reuter's Agency learns that the British government has presented a note to Turkey that is virtually equivalent to an ultimatum. It constitutes Great Britain's last word on the Turkish encroachment in the Sinai Peninsula and demands the withdrawal of Turkish troops from Egyptian territory pending delimitation. The Exchange Telegraph Co. adds that the ultimatum expires in 10 days. A Cabinet council was urgently summoned yesterday afternoon and was held in the House of Commons, to consider the situation created by the ultimatum to Turkey. Almost the whole of the Mediterranean fleet is ordered to the Piraeus. The Turkish difficulty causes this sudden move.

Fifty Years Ago  
May 5, 1931

WASHINGTON — Declaring that the greatest hindrance to economic progress in the world is taxation to support military establishments, President Hoover, in a speech at the International Chamber of Commerce today, called upon the businessmen of the world to force statesmen to disarm. In the most vigorous international message since he took office, President Hoover characterized the present economic depression as "one that maligns the inheritances of the World War." He pointed out that, despite the Kellogg-Briand pact, the various nations have nearly 5.5 million more actively under arms, besides 20 million more reserves. It is estimated that the annual cost is around \$400 million.



"We Won't Have to Convert Those Tanks Into Tractors, After All."

## More Turbulence for China?

By Stanley Karnow

WASHINGTON — Just a decade ago, when the Communist Chinese opened their doors to the U.S. table tennis team, they also raised the hopes of U.S. strategists, who perceived a rapprochement with China to be a lever against the Soviet Union.

That prospect enthused former Secretary of State Henry Kissinger, and it also captivated President Carter's national security adviser, Zbigniew Brzezinski, who thought he could trump the Kremlin with the "China card."

The Reagan administration appears to be pursuing the same line, judging from Defense Secretary Caspar W. Weinberger's hint the other day that the United States might furnish arms to China in response to Soviet intervention in Poland.

### Vital Reality

But if this kind of triangular diplomacy looks good on paper, it ignores a vital reality. China, which has repeatedly been torn by internal strife since the Communists took power in 1949, again seems to be headed into domestic turbulence. So its value as a counterweight to the Soviet Union is dubious.

In a sudden shift of policy a few weeks ago, China's rulers announced a drastic curtailment of their grandiose development programs, and the move may have more than economic repercussions.

For one thing, it augurs fresh disputes between the dogmatic and liberal factions within the Peking hierarchy, which have been squabbling for a generation over ways to modernize China.

It also means that Deng Xiaoping, the moderate Communist Party vice-chairman who has tried to stabilize China in the wake of Mao Tse-tung's revolutionary spasms, is more than ever vulnerable to attack from his radical rivals.

The present economic retreat, moreover, threatens to erode further the credibility of the Communist leadership as the Chinese people, again confronted by abrupt change, become increasingly cynical and disillusioned.

### Loss of Confidence

The widespread loss of confidence in the regime is not only reflected in new crackdowns on critics by the authorities, but it is mirrored as well in Peking's official media, which have lately been warning that strikes, sabotage, arson and other ferment could spiral

into anarchy, particularly in the provinces.

At the root of the problem is the challenge of China itself, an impoverished land that lacks the means to feed a population escalating to astronomical proportions.

Mao's doctrinaire solution was to mobilize the Chinese in vast labor efforts inspired by strident ideological campaigns. The result, as happened in the Great Leap Forward of 1958, was disaster.

Mr. Deng's liberal alternative, in contrast, has been to promote material incentives by encouraging both individuals and local government enterprises to produce for profit. He also staged an ambitious buying spree, committing billions of dollars to deals with Japanese, West European and U.S. companies to build heavy industrial plants.

The Deng drive spun out of control, however. Provincial administrators, urged to make their own decisions under a newly decentralized system, spent lavishly on construction. Last year, consequently, the national budget deficit hit \$8.1 billion — three times the anticipated figure.

### Print More Money

Mr. Deng's initial reaction was to print more money to cover the deficit, as capitalists do. But that sparked double-digit inflation, a trauma for the Chinese, who remember the late 1940s, when a bowl of rice cost a pitiless full of almost worthless currency. In the fall, therefore, Mr. Deng began to apply shock treatment by canceling expensive foreign deals.

One of the first to go in October was the U.S.-China Trade Center, a \$250 million structure planned for Peking. The next cancellation, massive in size, was a \$4.5 billion contract with Japan for an enormous steel complex to be put up near Shanghai. Other casualties have included big chemical factories and an iron ore project.

The retrenchment policy was made official in March by Yao Yilin, the state planning chief, who disclosed in a public speech that oil, coal and steel production targets were being reduced and military expenditures curbed.

Such a turnaround would be dramatic in any country. But in China, where competing Communist groups are not easy on their adversaries, Mr. Deng's miscalculations could cause him trouble.

His main opponent is Commu-

nist Party chairman Hua Guofeng, a Mao protégé and a proponent of centralized power, who is likely to blame China's setbacks on Mr. Deng's move to give autonomy to the provinces.

Aggravating all this, meanwhile, is the menace of famine in the region near Peking. For the first time since they took over, the Communists have appealed for foreign aid to prevent millions of people from dying of malnutrition.

The United States and other Western nations have a humanitarian obligation to offer help. In my view, however, stiffening China in order to offset the Russians would be as effective as leading a crutch to a cripple to scare a giant.

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WASHINGTON — Early in his presidency, Jimmy Carter went to Notre Dame University to deliver an address on foreign policy. He tried to mesh a hawkish speech draft by Zbigniew Brzezinski and a dovish speech draft by Cyrus Vance's State Department.

The result was a classic of confusion, pressing a three-year policy struggle that was not resolved until the Russians marched into Afghanistan. (To this day, two high State officials insist that the phrase that ultimately drew so much derision, "an inordinate fear of Communism," was produced by Mr. Brzezinski and not at State.)

In two weeks, President Reagan will go to Notre Dame to deliver the commencement address. The forum and the time were originally chosen to draw a contrast between the vacillating Carter foreign policy and the clear-cut Reagan policy.

### Unsure

As the deadline approaches, however, the president is unsure about making what would logically be considered a major foreign policy address at Notre Dame.

He has one writer, Anthony Dolan, working with National Security Adviser Richard Allen on a speech that would try to define the Reagan view of the United States in the world. He has another writer, William Gavin, working on an "American values" speech — that would be inspiring and appropriate to a graduating class, even if it turned off those who want no heavy uplifting.

A decision by the White House to postpone the foreign address would be explained publicly by the need to concentrate on the budget battle in Congress. In reality, the decision depends on which draft is ready and how comfortable the president is with it.

I hope Mr. Reagan puts off the foreign policy speech for a couple of weeks for a different reason: He and his men have not yet focused on the importance of articulating foreign policy from the top.

In a foreign policy address, the

## Creeping Democracy Seen in West Africa

By Flora Lewis

PARIS — The Nigerian capital of Lagos, last stop on a recent six-nation tour of West Africa, is the richest, dirtiest, most disorderly city of the region.

Swollen to a population of about 2.5 million, it is the archetypal boom and shanty town. The atmosphere is a combination of the ravaged South Bronx, complete with gangs of armed marauders, and the Klondike, complete with cherry-size gold nuggets on a man's elaborately embroidered tunic.

When electricity and water supplies break down as they often do, some two or three plane loads of passengers with confirmed tickets scramble and shove to get on one overbooked plane, when officials just don't show up for appointments, people shrug and say, "This is Africa."

### Money

There are many religions, many churches, many devoutly held positions. The trouble lies in the northern, predominantly Moslem, city of Kano, where an estimated 5,000 to 7,000 persons were killed in a sudden riot last winter, came partly because the population believed members of a fanatic sect were murdering people for fetishes. A thief who wears a human eye in an amulet is supposed to be invisible.

But the prevailing ideology, as one Western ambassador put it, rubbing thumb and forefinger knowingly, is money. The vastly rich and often highly educated elite don't worry about resentment when they flaunt their wealth among the poor, because getting rich and educated is the common ambition. Despite all the sentimental academic theses, social concerns are narrowly limited to the extended family and immediate tribal group. The notion of natural African socialism, based on cooperative village traditions, is a notion brought from outside.

Neglect of maintenance and a lack of concern for waste keeps roadsides littered with broken trucks and cars, courtyards of some official buildings strewn with damaged furniture. It's the most expensive city in the world, but things don't work because nobody much cares about keeping them working.

### Invest Abroad

"Middle management is our greatest gap," said Prof. E. C. Edozien, economic adviser to the president. Except for trading and speculation, Nigerian millionaires don't invest at home, he told me. Enterprises that have to be run depend on the government and foreign investors.

And yet, Nigeria earns \$50 billion a year from oil and has a great flow of cash, though per capita in-

come is about \$350 a year, population of 90 million and rising fast. Its needs are different from those of the region: development of roads, schools, clinics, government services. The leadership seems to be concentrating on money and feels hard-pressed. Less fortunate countries neighboring Ghana, which itself is after economic envy Africa's pulsing growth, worry about its ambitious selfishness. "It's true," said Walter Ofonagora, a distinguished historian and active politician, "we're getting to be called 'Ugly Nigerians.'" He is not without pride at the notion of both capacity and hood.

There is vitality here, a call insistent urge shared by the rest of West Africa for a come to call creeping democracy. Coups are looked back upon as a necessary evil, a necessary evil. Some say the possibility of transfer of power are being sized as the only reliable option.

### Not Alone

Nigeria isn't alone in this thing. Similar is happening in Ghana and Senegal, and is coming in the Ivory Coast. Among countries that are a rawness and shilliness, some boomingly nasty direct talks with an African arguing among themselves, front of Americans, people shrewd sense of realism.

It is tangibly a period of change and it brings that the talk of partnership and interdependence with Western society is getting very much in the way. The superable emotional roadblocks, sensible exchanges on interests. And current U.S. rivalry with the Russians measure of all issues is impossible and frustrating. High cases, however, and their own views.

But there is a growing feeling of growing Western knowledge and technology but in management not only in business but in broad social development. For social development, it is not only in government, but in social development. It is not only in government, but in social development. It is not only in government, but in social development.

Another generation is a call of Decolonization and its flag are done. Now West Africa is trying to move into step of the Western world, and it will use to us.

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## The Notre Dame Shift

By William Safire

choice of theme is in itself a policy decision; the choice of topics sets priorities; the choice of words is studied closely in foreign capitals. Stirring oratory is important, and a ringing peroration would be welcome, but rhetoric (in its original sense of the forceful presentation of a clear line of reasoning) can tell the nation and the world whether this administration thinks, and then how it thinks, and finally what it thinks.

### Taking Shape

Ideally, here is how such a speech comes about: A president thinks about what his policy is, and then discusses it with his aides; they then give him back what he wants along with other, perhaps better approaches; he makes his choices, goes over them with a writer, who then circulates a draft to all interested agencies. The speech comes in (I once left out "and balanced force reduction" — an overall foreign economic policy) Secretary of State Alex M. Haig Jr.'s recent speech on human rights was the most found in this administration so far, but does Mr. Reagan require true independence for Cuba? What is needed in commitments from our allies to trigger nuclear force reductions?

That is what makes a foreign policy speech a useful device in decision-making. The president decides which draft; he prefers of a paragraph on China, a sentence about the sale of arms in the Mideast, even a word describing a fear of Communism. (Watch out for "inordinate.")

In his first speech as president, Jimmy Carter was to deliver an address on foreign policy. He tried to mesh a hawkish speech draft by Zbigniew Brzezinski and a dovish speech draft by Cyrus Vance's State Department.

The result was a classic of confusion, pressing a three-year policy struggle that was not resolved until the Russians marched into Afghanistan. (To this day, two high State officials insist that the phrase that ultimately drew so much derision, "an inordinate fear of Communism," was produced by Mr. Brzezinski and not at State.)

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## Letters

### Rights vs. Ideology

Re: "Rights Transcend Ideology," (IHT, April 22).

I am afraid that Secretary of State Alexander M. Haig Jr. will never learn that democracy is the only alternative to Communism. Kim Dae Jung, the still imprisoned leader of the democratic opposition of South Korea, argued this point very convincingly in a speech in April, 1980, saying that the cause of the defeats in other Asian regions (Indochina) was not the number of troops or the inferiority of weapons, but the missing support of the people.

Even in South Korea it is no use weighing security interests against human rights. There was no sign of a North Korean attack in 1980, and the democratic opposition was as anti-Communist as any U.S. government could wish. But now, the United States is supporting a narrow-minded dictatorship, and anti-U.S. feelings may grow in the South Korean population.

The only security risk in South Korea is President Chun Doo Hwan. He has smashed a unique

### View on Mideast

Israel's mishandling of the Palestinian problem is the major threat to peace in the Mideast, not the sale of AWACS to Saudi Arabia. Until Israel can supply as much oil as Saudi Arabia, Jerusalem should stop trying to dictate policy in Washington. We should remember how few friends we have in the Mideast, and that Saudi Arabia is also a paying customer, unlike Israel.

MARTIN BEYER,  
Ibbenbueren, W. Germany.

KARL KRAUSE,  
Munich.

## Herald Tribune

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BUSINESS NEWS BRIEFS

Aluminum to Buy French Mill

Taiwan Aluminum will sign a contract here Tuesday with Alcoa-Lorraine affiliate...

World Group's 1980 Profits Off

World Group, the largest chemical manufacturer in West Germany...

to Merge Into Baldwin-United

Sperry and Hutchinson said Monday it has entered into a definitive agreement to merge into Baldwin-United...

to Increase Engine Production

Chrysler said Monday it increased production of its 2.2 liter engines by 25 percent at its Trenton, Mich., engine plant...

Steel Sells Foremost-McKesson Stock

Sharon Steel said Monday it had sold its 1,551,787 Foremost shares...

Stevin Sees Better Year for '81

Koninklijke Völker Stevin's net loss should fall to 1 million guilders (\$1.1 million) this year from 279.6 million in 1980...

McDonnell Douglas, Fokker Plan New Jet

United Press International ST. LOUIS—McDonnell Douglas and the Fokker company of the Netherlands announced Monday a joint venture to develop a 150-passenger jetliner...

Social Ends Merger Bid With AMAX

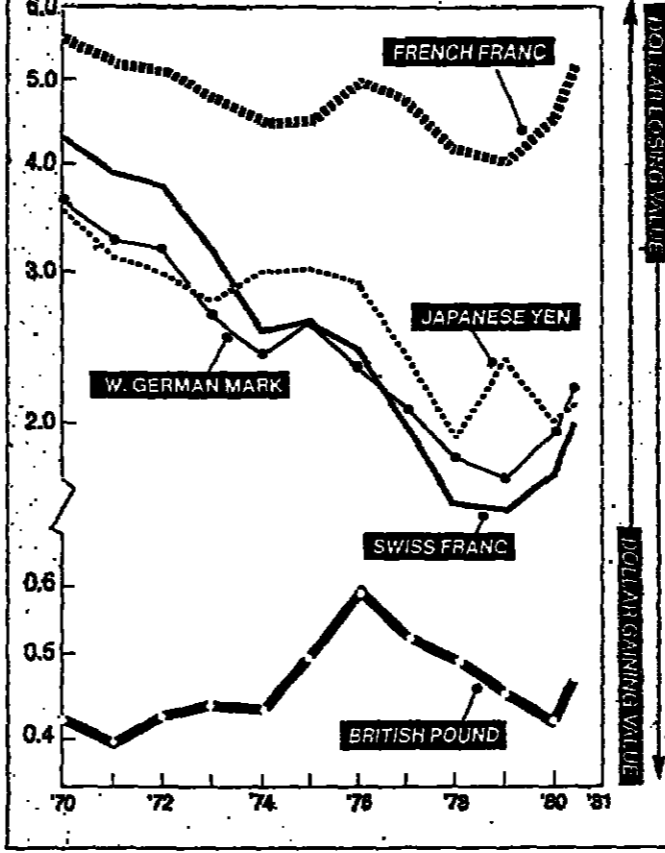
SAN FRANCISCO—Standard Oil of California has withdrawn its \$4-billion offer to merge with AMAX Inc. in what would have been the largest corporate merger in U.S. history...

Boeing Jets Ordered

LISBON (Reuters)—Angola's national airline, TAAG, will buy three new Boeing 737 medium airliners to cope with growing domestic traffic...

The Dollar's Recovery

Units of foreign currency per dollar (per 100 Japanese yen). Year-end values in home markets, except 1981, which is April close. Plotted on ratio scale.



Banks Raise Prime; NYSE Prices Slide

NEW YORK — Prices on the New York Stock Exchange were pounded along a broad front Monday as most major banks raised their prime interest rates...

Discount Rate Raised in U.S.

WASHINGTON — The Federal Reserve Board announced Monday an increase in the basic discount rate from 13 to 14 percent...

U.S. to Reduce Exchange Role

WASHINGTON — Treasury Undersecretary Beryl Sprinkel said Monday the Reagan administration will intervene less in foreign exchange markets than did the Carter administration...

Markets Closed

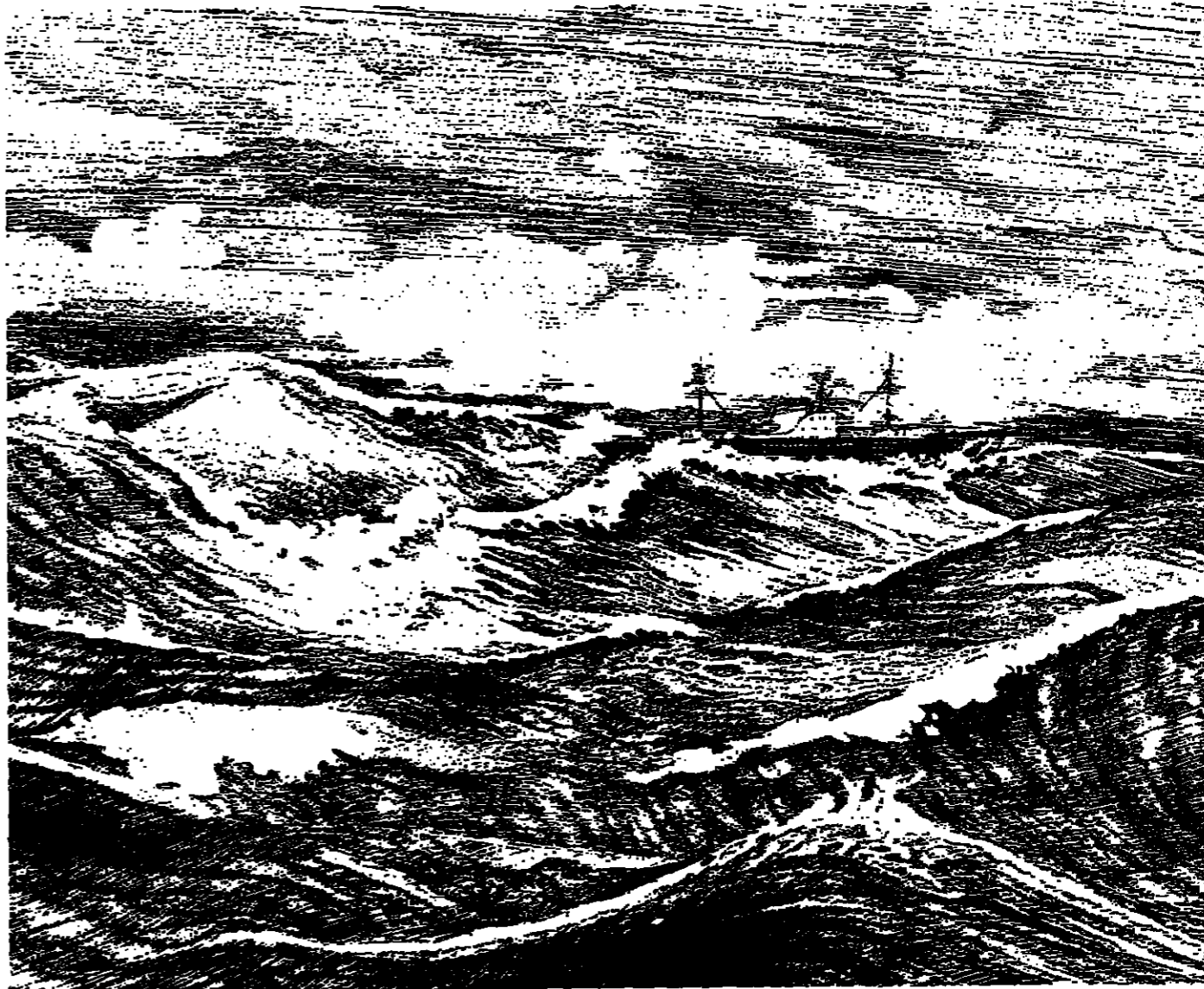
All financial markets were closed Monday in Britain and Japan for local holidays.

FUTURES DOW JONES

Table showing Futures Dow Jones prices for May 1, May 2, May 3, and May 4, 1981.

Nestle and the Code: Not Just Sales at Stake

By Axel Krause International Herald Tribune Switzerland — "Why is Nestle so hard?" ... Nestle is ... the symbol of industry in this controversy — they have taken most of the heat.



There's never been a better time to show what we're made of.

The world economy lost steam in 1980. The forecasts for 1981 are not exactly encouraging either. With nearly all the major industrial nations in the grips of a recession, international trade is expected to decline.

EEC Aide Issues Auto Warning

BRUSSELS — European Commission Vice President Wilhelm Haferkamp said Monday the U.S.-Japan agreement on the limitation of Japanese auto exports to the United States must not hurt the European auto market.

CURRENCY RATES

Table showing interbank exchange rates for May 4, 1981, for various currencies including the Dollar, Swiss Franc, and Japanese Yen.

DATA PROCESSING MANAGERS

I has project leaders, analysts, programmers and systems programmers versed in DB/DC available for short or term contract work.

AKENI advertisement for international investment management, featuring a diamond logo and contact information for Zurich, Switzerland.

BfG-Bank für Gemeinwirtschaft

Key Balance Sheet Figures: 1979 1980 Total Assets 54.57 60.54 Total Customers' Deposits 24.05 25.24 Loans to Customers Outstanding 31.04 36.18 Capital and Reserves 1.43 1.68



Control of... 1 week-to... changes... relative... small econo...

NYSE Nationwide Trading Closing Prices May 4

Tables include the nationwide prices up to the closing on Wall Street.

Table with columns: 12 Month High, 12 Month Low, Div., % Yld., P/E, High, Low, Close, Open. Lists various stocks and their prices.

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Eurocurrency Interest Rates

Table with columns for currency, term, and rate. Includes entries for 1M, 3M, 6M, 12M rates for various currencies.

European Stock Markets

Table showing closing prices for major European stock exchanges: Amsterdam, London, Milan, Zurich, Frankfurt, Paris, Toronto.

U.S. COMMODITY PRICES

Large table of commodity prices including Wheat, Corn, Soybean Meal, Lumber, Cattle, Hogs, and various oils. Columns include Open, High, Low, Settle, and Change.

CORUM Matres Artisans d'Horlogerie. Advertisement for luxury watches featuring an image of a watch and the text 'The Corum Ingot watch'.

BEAR STEARNS. Advertisement for Michael R. Horsburgh, a general partner in the firm, listing office locations in Atlanta, Boston, Chicago, Dallas, Los Angeles, New York, San Francisco, Amsterdam, Geneva, London, and Paris.

INTERNATIONAL EXECUTIVE OPPORTUNITIES

ARABS FOR CHALLENGING PERSONNEL POSITIONS IN THE OIL INDUSTRY ABU DHABI. Advertisement for Abu Dhabi Marine Operating Company (ADMA-OPCO) seeking personnel officers for planning.

New York Futures

Table of New York futures prices for various commodities like wheat, corn, and soybeans.

International Monetary Market

Table showing international monetary market data, including British Pound and Canadian Dollar rates.

Paris Commodities

Table of Paris commodity prices for items like sugar, cocoa, and coffee.

Cash Prices

Table of cash prices for various commodities.

Commodity Indexes

Table of commodity indexes for different categories.

Dividends

Table listing dividends for various stocks.

Monday's New Highs and Lows

Table showing new highs and lows for various stocks on Monday.

Market Summary

Table summarizing market activity, including NYSE Most Actives.

Dow Jones Averages

Table showing Dow Jones averages for various indices.

Standard & Poors

Table of Standard & Poors stock ratings.

NYSE Index

Table of NYSE index performance.

Odd-Lot Trading in N.Y.

Table of odd-lot trading data in New York.

American Most Actives

Table of American most active stocks.

Japan Said Unsatisfied With Kuwait Oil Pact

Article snippet: TOKYO — The Japanese International Trade and Industry Ministry has asked Daijiko Oil Co. to renegotiate its Kuwaiti crude oil import deal...

Belgium's Net Reserves Fall 49.5 Billion Francs

Article snippet: BRUSSELS — Belgium's net monetary reserves, including gold reserves, fell 49.5 billion Belgian francs during March...

Montreal Stock Closing Prices, May 1, 1981

Table of Montreal stock closing prices for May 1, 1981.

Canadian Index

Table of Canadian index performance.

EXECUTIVES AVAILABLE

RESULTS-ORIENTED MIDDLE-EAST MARKETING. Advertisement for a marketing firm with experience in the Middle East.

SWISS EXECUTIVE

SWISS EXECUTIVE. Advertisement for a Swiss executive with international office in Geneva.

THE PHILIPPINE INVESTMENT COMPANY S.A.

THE PHILIPPINE INVESTMENT COMPANY S.A. Dividend announcement for the company.

BEAR STEARNS. Advertisement for the firm's international division, listing partners like Nicholas M. Benachi, Clive S. Bergel, Rene Lachat, and James C. Sheehan.

مكثان الثمحل

MEX Nationwide Trading Closing Prices May 4

Tables include the nationwide prices up to the closing on Wall Street.

Financial tables for Mexico, including sections for 'Mex Stock', 'London', 'Milan', 'Paris', and 'Toronto Stock'.

Main financial table with columns for '12 Month Stock High Low Div.', '12 Month Stock High Low Div.', and '12 Month Stock High Low Div.'.

MacNaughton to Retire
HONOLULU — Malcolm MacNaughton, chairman of Castle and Cooke Inc., is retiring and will be replaced by Henry B. Clark Jr.

European Gold Markets
A.M. P.A.L. M.C.
London Closed 485.00 481.50
Paris 514.84 519.70

Table for Gold Options (prices in \$/oz.) with columns for Price, May, Aug, Nov.

Valeurs White Weld S.A.
1211 Geneva 1, Switzerland
Tel. 31 02 51 - Telex 28 385

European Options Exchange
Tel. 262 221 AMSTERDAM Telex 13473

Table for Gold Options with columns for Series, May, Aug, Nov.

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Advertisement for Le Matin real estate services. Text: 'Maintenant, il y a deux grands quotidiens pour l'immobilier. Très différents. LE MATIN Achetez, louez, vendez avec Le Matin: l'autre grand des petites annonces.'

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Automobiles section: BULLET PROOF CARS IMMEDIATE DELIVERY. SPECIAL PROTECTION EQUIPMENT.

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Escorts & Guides section: ESCORTS, N.Y. EVERYWHERE, U.S.A. ESCORT SERVICE, EVERYWHERE YOU GO, AMERICAN.

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Escorts & Guides section: EUROPE, NETHERLANDS, PORTUGAL, SPAIN.

Escorts & Guides section: JAPAN, SINGAPORE, MALAYSIA, SOUTH AFRICA.

Escorts & Guides section: U.S.A. ESCORT SERVICE, ESCORT SERVICE, ESCORT SERVICE.

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